Schedule III [see regulation 6(4)]

Monthly statements of liquid capital with the Commission and the securities exchange HABIB METROPOLITAN FINANCIAL SERVICES LIMITED Computation of Liquid Capital As on 31.07.2023

S. No.	Head of Account	Value in	Hair Cut /	Net Adjusted
1. Assets		Pak Rupees	Adjustments	Value
1.1	Property & Equipment	13,093,657	13,093,657	-
1.2	Intangible Assets Investment in Govt. Securities	1,965,026 96,074,855	1,965,026	96,074,855
	Investment in Debt. Securities	50,011,000		
	If listed than: i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.4	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years. Investment in Equity Securities			
1.5	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital ii. If unlisted, 100% of carrying value.	14,618,931	14,618,931	-
1.6	Investment in subsidiaries			
	Investment in associated companies/undertaking			
1.7	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher. ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity. (i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirenments of base minimum capital may be taken in the calculation of LC	20,000,000	20,000,000	-
1.9	Margin deposits with exchange and clearing house. Deposit with authorized intermediary against borrowed securities under SLB.	59,916,627	-	59,916,627
1.10	Other deposits and prepayments	3,426,999	3,426,999	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	3,652,088	-	3,652,088
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	Advances and receivables other than trade Receiveables; (i) No haircut may be applied on the short term loan to employees provided these loans are secured and due for repayments within 12 months.	-	-	-
	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation .	38,355,797	_	38,355,797
	(iii) In all other cases 100% of net value	2,818,003	2,818,003	
	Receivables from clearing house or securities exchange(s)	2,010,003	2,010,003	
1.16	100% value of claims other than those on account of entitlements against trading of securities in all markets	1,137,504	1,137,504	-
	including MtM gains. Receivables from customers	-	-	-
	 In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. Lower of net balance sheet value or value determined through adjustments. 			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	II. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
1.17	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	24,106,744	-	24,106,744
	 Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. V. Lower of net balance sheet value or value determined through adjustments 	5,163,823	1,895,300	1,895,300
	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	308,197	308,197	-

Schedule III [see regulation 6(4)]

Monthly statements of liquid capital with the Commission and the securities exchange HABIB METROPOLITAN FINANCIAL SERVICES LIMITED Computation of Liquid Capital As on 31.07.2023

Cach and Bank balances 1.18	S. No.	Head of Account	Value in Pak Rupees	Hair Cut / Adiustments	Net Adjusted Value
Earth Salance-customer accounts Salasza, 482 Salazza, 581	1. Assets				
1.10 1.10					
ii. Bank balance customer accounts 176,777,500 - 77,777,500 - 77,777,5	1.18			-	58,182,484
Subscription money gainst investment in IPO offer for sale lasset) (i)(No haricut may be applied in respect of amount paid as subscription money provided that chares have not been allotted or are not included in the investments of securities broker. (ii) or case of investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% harintus where the share is have not yet been celled in CDS account, 15% or VAR based halicut whichnever is subject, with the spilled on Registry and				-	76,717,600
(I)No haircut may be applied in respect of amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker. 1.19 (II) in case of miseratives in IPO winter shares have been discled but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities. (III) in case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut withchiver is subject, will be applicable on the value of such securities. 1.10 (IV) In case of subscription in right shares where the shares have not help of shares. 2.1 (IV) In case of subscription in right shares where the shares have not shares and shares and cearing house. 2.1 (IV) In case of subscription in right shares. 2.2 (IV) In case of subscription in right shares. 2.2 (IV) In case of subscription in right shares. 2.2 (IV) In case of subscription in right shares. 2.2 (IV) In case of subscription in right shares. 2.3 (IV) In case of subscription in right shares. 2.4 (IV) In case of subscription in right shares. 2.5 (IV) In case of subscription in right shares. 2.6 (IV) In case of subscription in right shares. 2.7 (IV) In case of subscription in right shares. 2.8 (IV) In subscription of subscription shares. 2.9 (IV) In sub			25,000	-	25,000
been alloted or are not included in the investments of securities broker. 13 (ii) (ii) case of investment in 10 New est banks have been alloted but not syst credited in CDS Account, 25% hashcrus with be applicable on the value of such securities. (iii) in case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares. 419,569,335 388,926,498 2 Liabilities 1 Trade Physibles 2 1,665 2 2,1,66		Subscription money against investment in IPO/ offer for sale (asset)			
Trade Papables Trade Papables	1.19	been alloted or are not included in the investments of securities broker. (ii) In case of Investment in IPO where shares have been alloted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities. (iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is			
Table Payables 1. Payable to exchanges and clearing house 21,655	1.20	Total Assets	419,563,335		358,926,495
2.1. Payable to exchanges and clearing house					,,
Li. Payable against leveraged market products II. Payable against leveraged market products III. Payable against leveraged market products III. Accruel tabilities Li. Statutory and regulatory dues III. Accruels and other payables III. Accruels and other in accruels and other payables III. Accruels and other in accruels and other payables III. Accruels and other in accruels and other payables III. Accru					
ii. Payable against leveraged market products Current Labilities iii. Payable to customers iii. Accruals and other payables iii. Accruals and other labilities iii. Accru	2.1	i. Payable to exchanges and clearing house	21,665	-	21,665
III. Payable to customers	2.1	ii. Payable against leveraged market products	-	-	-
L Statutory and regulatory dues L Acronal and other payables L Schools			92,530,910	-	92,530,910
II. Accruals and other payables 8,540,686 - 8,540,68					
iii. Short-term borrowings v. Current portion of subordinated loans v. Current portion of subordinated loans v. Current portion of subordinated loans vi. Deferred liabilities viii. Other liabilities as per accounting principles and included in the financial statements Non-current Usabilities				-	2,502,169
2.2 b. Current portion of subordinated loans v. Current portion of subordinated loans vii. Order labilities vii. Provision for taxation viii. Other labilities as per accounting principles and included in the financial statements Non-Current Labilities li. Other liabilities as per accounting principles and included in the financial statements li. Other liabilities as per accounting principles and included in the financial statements li. Other liabilities as per accounting principles and included in the financial statements li. Other liabilities as per accounting principles and included in the financial statements li. Other liabilities as per accounting principles and included in the financial statements li. Staff retirement benefits Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial institution including amount due against finance leases. (b) Nill in all other cases Subordinated Loans Subordinated Loans 2.4 Li 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital 2.5 Board off Directors of the company has approved the increase in capital d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. 2.6 Total Liabilities Total Liabilities Total Liabilities Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances and adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: (a) A total Liabilities Concentration in Margin Financing The amount calculated client-to- client basis by which any amount exceeding by 10% of each finance			8,540,686	-	8,540,686
V. Current portion of long term liabilities V. Deferred Liabilities V			-	-	-
wi. Deferred Labilities viii. Provision for tavation viii. Other liabilities as per accounting principles and included in the financial statements Non-Current Liabilities Long-Term financing ii. Other liabilities as per accounting principles and included in the financial statements iii. Other liabilities as per accounting principles and included in the financial statements iii. Staff retirement benefits Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial institution including amount due against finance leases. (b) Nill in all other cases Subordinated Loans 2.4 i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: Advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. 2.6 Total Liabilities The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of mounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amounts that be included in the ranking liabilities Concentration in securities lending and borrowing The amount by which the aggregate of: (Note only amount exceeding by 10% of each finance from aggregate amounts receivable and all (Note only amount exceeding by 10% of each borrower of market val	2.2		-	-	-
wii. Provision for taxation viii. Other liabilities as per accounting principles and included in the financial statements Non-Carrent Liabilities			-		-
viii. Other liabilities as per accounting principles and included in the financial statements Non-Current Liabilities Long-Term financing Long-Term			25,010		25,010
Non-Current Liabilities Long-Term financing ii. Other liabilities as per accounting principles and included in the financial statements iii. Staff retirement benefits Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial institution including amount due against stance leases. (b) Nill in all other cases Subordinated Loans 1.00% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: Advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. 2.6 Total Liabilities 103,620,440 103,62		vii. Provision for taxation	-	-	-
L Long-Term financing ii. Other liabilities as per accounting principles and included in the financial statements iii. Staff retirement benefits Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial institution including amount due against finance leases. (b) Nill in all other cases Subordinated Loans 1.00% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: Advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. 2.6 Total Liabilities 3. Ranking Liabilities Relating to: Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL 3.2 (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed finance from borrower from market value of shares borrowed shall be included in the ranking liabilities)		viii. Other liabilities as per accounting principles and included in the financial statements			
L Long-Term financing ii. Other liabilities as per accounting principles and included in the financial statements iii. Staff retirement benefits Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial institution including amount due against finance leases. (b) Nill in all other cases Subordinated Loans 1.00% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: Advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. 2.6 Total Liabilities 3. Ranking Liabilities Relating to: Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL 3.2 (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed finance from borrower from market value of shares borrowed shall be included in the ranking liabilities)		Non Current Lightities			
ii. Other liabilities as per accounting principles and included in the financial statements iii. Staff retirement benefits Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial institution including amount due against finance leases. Subordinated Loans 2.4 i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: Advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. 2.5 Total Liabilities Total Liabilities Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed RS 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities Concentration in securities lending and borrowing The amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL (3) A mount deposited by the borrower with NCCPL (1) Amount deposited of the borrower with NCCPL (1) Amount deposited of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the of shares borrowed shall be included in			_		
iii. Staff retirement benefits Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial institution including amount due against finance leases. 2.4 I. 100% of Subordinated Loans Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares fir: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. 2.6 Total Liabilities 3. Ranking Liabilities Relating to: Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount of receivable against margin financing Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL 3.2 (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Shall be included in the ranking liabilities)				-	
iii. Staff retirement benefits Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial institution including amount due against finance leases. (b) Nill in all other cases Subordinated Loans 2.4 i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. 2.6 Total Liabilities Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the finances Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amounts this be include in the ranking liabilities Concentration in securites lending and borrowing The amount by which the aggregate of amount by which the aggregate and the ranking liabilities Concentration in securites lending and borrowing The amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL 3.2 (11) Cash margins paid and (10) Amount deposited by the borrower with NCCPL 1.10 Amount deposited by the borrower with NCCPL 1.10 Amount deposited by the borrower with NCCPL (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)		ii. Other liabilities as per accounting principles and included in the financial statements			
Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial institution including amount due against finance leases. (b) Nill in all other cases 3ubordinated Loans 2.4 i. 1.00% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. 2.6 Total Liabilities 7.0 Total Liabilities Relating to: Concentration in Margin Financing The amount Day Advance dient-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	2.3	iii. Staff retirement benefits			
2.4 i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. 2.6 Total Liabilities Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed agone exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed agone not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)		institution including amount due against finance leases. (b) Nill in all other cases			
Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. 2.6 Total Liabilities Anaking Liabilities Relating to: Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)		Subordinated Loans			
of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. 2.6 Total Liabilities 3. Ranking Liabilities Relating to: Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) aggregate amount shall be include in the ranking liabilities Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL 3.2 (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	2.4	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
3. Ranking Liabilities Relating to: Concentration in Margin Financing	2.5	of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.			
Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed 8.5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL 3.2 (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	2.6	Total Liabilites	103,620,440		103,620,440
The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL 3.2 (II) Cash margins paid and (III) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	3. Ranki				
exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)		Concentration in Margin Financing			
The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL 3.2 (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	3.1	exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from			
The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL 3.2 (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)		Concentration in securites lending and borrowing		II.	
Not underwriting Commitments	3.2	(i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by			
		Net underwriting Commitments			

Schedule III [see regulation 6(4)]

Monthly statements of liquid capital with the Commission and the securities exchange HABIB METROPOLITAN FINANCIAL SERVICES LIMITED Computation of Liquid Capital As on 31.07.2023

S. No.	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
1. Assets				
3.3	(a) In the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment			
	(b) in any other case: 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary			
	Foreign exchange agreements and foreign currency positions			
3.5	5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign cuurency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
	Repo adjustment			
3.7	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
	Concentrated proprietary positions			
3.8	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.			
	Opening Positions in futures and options			
3.9	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent			
	not already met			
	Short sell positions			
3.10	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	-	0	•

358,926,495 (103,620,440)

255,306,055

Head of Compliance